

PREMIUM.....P _____
DOC. STAMPS. _____
NOT. FEE..... _____
CITY TAX..... _____
TOTAL.....P _____

G (13) N^o 033125

PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, GREGMAN'S GENERAL MERCHANDISE as PRINCIPAL and **BETHEL GENERAL INSURANCE AND SURETY CORPORATION**, a corporation duly organized and existing under and by virtue of the laws of the Philippines, as SURETY, are held and firmly bound unto the Municipality of Capas, Tarlac in the sum of PESOS One Million One Hundred Seventy Eight Thousand Four Hundred (P1,178,400.) Philippine Currency, for the payment of which sum, well and truly be made we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATIONS ARE AS FOLLOWS:

Supply and delivery of various office, janitorial, health and athletic supplies and materials, Vice Mayor's Office SB and SB Secretary of Capas, Tarlac.

This Bond is Callable on Demand.

WHEREAS, said obligee requires the PRINCIPAL to give a good and sufficient bond in the above stated sum to secure the full and faithful performance on its/his part of said contract;

WHEREAS, the Insurance Company shall require the PRINCIPAL to put up a collateral as a condition precedent for the issuance of this Bond

NOW, THEREFORE, if the PRINCIPAL shall we and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreements stipulated in said contracts, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

The liability of the SURETY under this bond will expire on _____ and the SURETY does not assume any responsibility for any liability incurred or created after said date; notice of claims against the SURETY must be given not later than ten (10) days from said expiration date and any action against the SURETY under this must be filed within one (1) year from the date the cause of action accrues and failure to do so shall release the SURETY from all liabilities under this bond and shall be a bar to any action against it.

IN WITNESS WHEREOF, we have set our hands and signed our names on this _____ day _____, 20 22 in the Tarlac City, Philippines.

BETHEL GENERAL INSURANCE AND SURETY CORPORATION
TIN-000-745-041-000

By:

CLARISSA R. BANTICO

NORMA M. SALMON

FOR GOVERNMENT PROJECT

