

CONTRACT AGREEMENT

THIS AGREEMENT, made this 25th day of March 2022 between **MUNICIPALITY OF CAPAS** (hereinafter called the ("Entity")) and **DMGR BUILDERS** owned by Engr. Gerome R. Rentiquiano with office address at Brgy. Dicolor, Gerona, Tarlac (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute *Improvement of Multi-Purpose Building at Brgy. Cristo Rey, Capas, Tarlac* (hereinafter called "the Works") and the Entity has accepted the Bid for *Nine hundred ninety-four thousand eight hundred three pesos (Php 994,803.00)* by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

WHEREAS, the whole WORKS in this PROJECT as covered by this CONTRACT shall be completed within *sixty (60) calendar days* in accordance with the provisions of the bid documents.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Credit line issued by a licensed bank, if any;
 - (l) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, delivered by REYNALDO L. CATA CUTAN the Municipal Mayor (for the Entity)

Signed, sealed, delivered by ARNEL M. FLORES the Authorized Representative (for the Contractor).

Binding Signature of PROCURING ENTITY

Binding Signature of CONTRACTOR

ACKNOWLEDGEMENT

*Republic of the Philippines)
Province of Tarlac)
Municipality of Capas) s.s*

BEFORE ME, a Notary public for and in the above jurisdiction, personally appeared this 25th day of March 2022, at Capas, Tarlac, Philippines.

| NAME | VALID I.D. NO. | PLACE OF ISSUE |
|------------------------|-------------------------------|----------------|
| REYNALDO L. CATA CUTAN | MO-001 | Capas, Tarlac |
| ARNEL M. FLORES | VIN: 6906-0153A-K1476AMF10000 | COMELEC |

Known to me to be the same persons who executed the foregoing CONTRACT AGREEMENT consisting of Two (2) pages including this page on which this Acknowledgement appears and acknowledged to me that the same is their voluntary act and deed of the principals they respectively represent.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on the date and at the place first above mentioned.

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Series of 2022

ROSELLER B RODRIGUEZ
Notary Public Province of Tarlac
Commission expires on December 31 2022
PTF No. 0039403/01-03-01/Capas, Tarlac
IBF No. 179701/01-07-001/Tarlac Chapter
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