

CONTRACT AGREEMENT

THIS AGREEMENT, made this 18th day of August 2023 between **MUNICIPALITY OF CAPAS** (hereinafter called the ("Entity")) and **ALBERTVERAL CONSTRUCTION, ARCHITECTURAL & STRUCTURAL DESIGNS**, owned by Mr. Albert De Vera Lising with office address at 2nd Floor CCRI Bldg., Mc Arthur Highway, Brgy. San Sebastian, Tarlac City (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute *Construction of Entrance Gate at Capas Plazuela, Brgy. Sto. Rosario, Capas, Tarlac* (hereinafter called "the Works") and the Entity has accepted the Bid for *Seven million six hundred twelve thousand three hundred eighty-eight pesos (Php 7,612,388.00)* by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

WHEREAS, the whole WORKS in this PROJECT as covered by this CONTRACT shall be completed within *ninety (90) calendar days* in accordance with the provisions of the bid documents.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Credit line issued by a licensed bank, if any;
 - (l) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract


Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


Signed, sealed, delivered by **ROSELLER B. RODRIGUEZ** the Municipal Mayor (for the Entity)

Signed, sealed, delivered by **ALBERT D. LISING** the Owner (for the Contractor).

Binding Signature of PROCURING ENTITY



Binding Signature of CONTRACTOR



ACKNOWLEDGEMENT

Republic of the Philippines)
Province of Tarlac)
Municipality of Capas) s.s


BEFORE ME, a Notary public for and in the above jurisdiction, personally appeared this 18th day of August 2023, at Capas, Tarlac, Philippines.

NAME	VALID I.D. NO.	PLACE OF ISSUE
ROSELLER B. RODRIGUEZ	IBP ID No. 41013	Tarlac Chapter
ALBERT DE VERA LISING	Driver's License ID No.: C11-06-002772	Tarlac City

Known to me to be the same persons who executed the foregoing CONTRACT AGREEMENT consisting of Two (2) pages including this page on which this Acknowledgement appears and acknowledged to me that the same is their voluntary act and deed of the principals they respectively represent.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on the date and at the place first above mentioned.

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Page No.: 19
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Series of 2023


ATTY. ALLEN FRANZ T. DAVID
NOTARY PUBLIC
Notarial Commission No. NP-30
Until November 10, 2024
PTR No. 4677541/01-03-23/Capas, Tarlac
IBP No. 254363/12-28-22/Tarlac Chapter
Roll No. 79167; Book 34; Page 34
MCLE Compliance (Admitted in the Philippine Bar last May 16, 2022)
McArthur Highway, Sto. Domingo II, Capas, Tarlac.