

Annual Statement of Indebtedness, Payments and Balances (SIPB)
CY 2022
Municipality: Capas, Tarlac

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	December 31, 2022
3	Lending Institution (<i>Bank or Creditor</i>)	LBP (Tarlac Lending Center)
4	Certificate Number - NDSC/BC	R3-2020-11-227
5	Date of Certification - NDSC/BC	November 27, 2020
6	Monetary Board (MB) Resolution Number	1698
7	Date of MB Opinion	January 6, 2021
8	Date of Approval Loan	June 16, 2020
9	Amount Approved*	38,650,000.00
10	Maturity Date	February 18, 2031
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Secured
12	Purpose of Indebtedness	Term Loan 20- Acquisition of Lot
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	Fixed at 4% per annum until 12/31/2022 inclusive of the 2% interest rate subsidy under the Bayanihan Act 2 Interest rate after 12/31/2022 - At prevailing Land Bank rate subject to annual repricing
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	1 year grace period on principal
17	Frequency of Payment	Principal - payable in 36 quarterly amortizations to start at the end of the 5th quarter from the date of initial drawdown Interest - payable quarterly in arrears to start at the end of the 1st quarter from the date of initial drawdown
18	Annual Amortization: Principal	3,220,466.67
19	Annual Amortization: Interest	756,677.33
20	Annual Amortization: Gross Receipt Tax (GRT)	N/A
21	Starting Date of Payment	Interest payment : May 18, 2021 Principal Payment: May 18, 2022
22	Cumulative Payment from Starting Date: Principal	3,220,466.67
23	Cumulative Payment from Starting Date: Interest	1,334,773.17
24	Cumulative Payment from Starting Date: GRT	N/A
25	Total Amount Released (<i>Availment as of date</i>)	38,645,600.00
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	4,400.00
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	36,425,133.33
28	Arrears: Principal (if any)	N/A
29	Arrears: Interest (if any)	N/A
30	Collateral Security	Assignment of 20% of Total IRA
31	Deposit to Bond Sinking Fund for the Year	N/A
32	Sinking Fund Balance to Date, if any	N/A
33	Breakdown of Fees and Other Related Costs (of loan)	Documentary Stamps Tax - PhP 289,842.00 Inspection and Appraisal Fees - Nil Insurance Premium - Nil
34	Other Relevant Terms and Conditions (of loan)	

Certified Correct by:

EVELYN P. ROQUE
Local Treasurer

Date Issued:

February 9, 2023

Note:

*Please indicate if on a staggered basis.